

# **Ukrainian Association of South Africa**

(Registration number 189-705 NPO)

Trading as UAZA

Financial statements  
for the year ended 31 March 2025

**GKN Financial Services CC**  
**Chartered Accountants (SA)**  
Issued 31 July 2025

# Ukrainian Association of South Africa

(Registration number: 189-705 NPO)

Trading as UAZA

Financial Statements for the year ended 31 March 2025

## General Information

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Country of incorporation and domicile	South Africa
Executive committee	Kateryna Aloshyna - President Kateryna Koshkidko Anzhela Sevenster Lesya Karpenko Olga Kononenko Kateryna Fedkina
Business address	10 Thistle Street Newlands Cape Town 7700
Practitioners	GKN Financial Services CC Chartered Accountants (SA)
NPO registration number	189-705 NPO

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The reports and statements set out below comprise the financial statements presented to the members:

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## Ukrainian Association of South Africa

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Financial Statements for the year ended 31 March 2025

### **Executive Committee's Responsibilities and Approval**

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The executive committee is responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The accounting officer is responsible to determine that the financial statements are in agreement with the accounting records, summarised in the manner required by section 58(2)(d) of the Act.

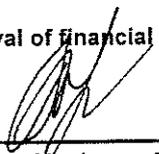
The executive committee is also responsible for the corporation's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the executive committee to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the executive committee have every reason to believe that the corporation has adequate resources in place to continue in operation for the foreseeable future.

The executive committee of the association confirms that as at 31 March 2025, the assets of the corporation exceeded its liabilities.

The financial statements set out on page 4, were approved by Executive Committee on 31 July 2025 and have been signed on its behalf by:

**Approval of financial statements**



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Kateryna Aroshyna - President  
Paarl

Thursday, 31 July 2025



## **GKN FINANCIAL SERVICES CC**

ACCOUNTING, TAXATION AND FINANCIAL CONSULTING SERVICES

20 BERRYDEL AVENUE, BRIZA, SOMERSET WEST 7130

P O BOX 110, SOMERSET WEST, 7129

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E-mail: [info@gknfin.co.za](mailto:info@gknfin.co.za)

MEMBER: E NEL (CA) SA, N CLINGEN (CA) SA

REGISTRATION NUMBER 1997/009231/23

SAICA PRACTICE NUMBER: 20020202

### **Practitioner's Compilation Report**

#### **To Ukrainian Association of South Africa**

We have compiled the financial statements of Ukrainian Association of South Africa, as set out on pages 5 - 10, based on the information you have provided. These financial statements comprise the statement of financial position of Ukrainian Association of South Africa as at 31 March 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in Note 1.



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GKN Financial Services CC  
E Nel CA(SA)

31 July 2025  
Somerset West

# Ukrainian Association of South Africa

(Registration number: 189-705 NPO)

Trading as UAZA

Financial Statements for the year ended 31 March 2025

## Statement of Financial Position as at 31 March 2025

Figures in Rand	Note(s)	2025	2024
<b>Assets</b>			
Current Assets			
Trade and other receivables		2	2
Cash and cash equivalents	2	429 657	644 485
		<b>429 659</b>	<b>644 487</b>
<b>Total Assets</b>		<b>429 659</b>	<b>644 487</b>
<b>Equity and Liabilities</b>			
Members' interest and reserves			
Retained surplus		429 659	644 487
<b>Total Equity and Liabilities</b>		<b>429 659</b>	<b>644 487</b>

# Ukrainian Association of South Africa

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Financial Statements for the year ended 31 March 2025

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2025	2024
<b>Income</b>			
Donations		137 415	162 752
Grants		513 928	1 167 161
Income from events & souvenirs		66 979	89 399
Membership fees		17 019	12 703
Ukrainian school		11 825	3 867
		<b>747 166</b>	<b>1 435 882</b>
<b>Operating expenses</b>			
Accounting fees		(5 175)	(8 654)
Administrative expenses		-	(2 759)
Bank charges		(9 929)	(7 465)
Books		(1 857)	(2 788)
Catering expenses		(56 285)	(31 005)
Courier and postage		(23 573)	(94 938)
Events and festivals		(152 077)	(75 828)
Facilitation fees		(145 784)	(43 317)
Humanitarian aid		(56 278)	(103 566)
Printing and stationery		(141 689)	-
Project expenses		(75 942)	(3 890)
Social media and advertising		(65 372)	(68 858)
Souvenirs, Posters and Flags		(10 319)	(58 505)
Subscriptions		(10 372)	(5 319)
Travelling and accommodation		(165 397)	(306 882)
Venue hire		(41 945)	(72 842)
		<b>(961 994)</b>	<b>(886 616)</b>
<b>(Deficit)/Surplus for the year</b>		<b>(214 828)</b>	<b>549 266</b>

# Ukrainian Association of South Africa

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Financial Statements for the year ended 31 March 2025

## Statement of Changes in Equity

Figures in Rand	Retained surplus	Total equity
Balance at 01 April 2023	95 221	95 221
Surplus/(Deficit) for the year	549 266	549 266
Balance at 01 April 2024	644 487	644 487
Surplus/(Deficit) for the year	(214 828)	(214 828)
Balance at 31 March 2025	429 659	429 659

# Ukrainian Association of South Africa

(Registration number: 189-705 NPO)

Trading as UAZA

Financial Statements for the year ended 31 March 2025

## Statement of Cash Flows

Figures in Rand	Note(s)	2025	2024
<b>Cash flows from operating activities</b>			
Cash (used in) generated from operations	4	(214 828)	549 266
<b>Total cash movement for the year</b>		<b>(214 828)</b>	<b>549 266</b>
Cash at the beginning of the year		644 485	95 219
<b>Total cash at end of the year</b>	2	<b>429 657</b>	<b>644 485</b>

# Ukrainian Association of South Africa

(Registration number: 189-705 NPO)

Trading as UAZA

Financial Statements for the year ended 31 March 2025

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Significant judgements and sources of estimation uncertainty

##### Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

##### Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

#### 1.2 Tax

##### Tax expenses

The Association is exempt from Income Tax in terms of section 10(1)(Cn) of the Income Tax Act.

#### 1.3 Grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

#### 1.4 Revenue

Revenue is recognised to the extent that the association has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the association. Revenue is measured at the fair value of the consideration received or receivable.

# Ukrainian Association of South Africa

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Financial Statements for the year ended 31 March 2025

## Notes to the Financial Statements

Figures in Rand	2025	2024
<b>2. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Bank balances	429 657	644 485
<b>3. Taxation</b>		
No provision has been made for 2025 tax as the association has no taxable income.		
<b>4. Cash (used in) generated from operations</b>		
(Loss) profit before taxation	(214 828)	549 266